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Panthers repeat

Dakota Valley wins back-to-back boys state basketball titles. **SPORTS, B1**



March Madness

Clark, Czinano lead Iowa past Georgia. **SPORTS, B3**

Welcome home

Victorious Panthers celebrated. **LOCAL & NATION, A5**

Monday, March 20, 2023

WHERE YOUR STORY LIVES

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Big bills down, big bills to go

Iowa legislators have passed significant laws but more await

ERIN MURPHY
Journal Des Moines Bureau

DES MOINES — State lawmakers already have debated and moved some giant pieces of legislation — both literally and figuratively — during the 2023

Iowa legislative session.

With work completed on many bills that could have significant impacts on Iowans for years to come, state lawmakers now are turning their attention to a new spate of bills and the state's \$8 billion-plus state budget for fiscal 2024.

Among the session-defining bills already in lawmakers' rear-view mirror are:

■ A new state-funded private

school financial aid program.

■ A nearly 1,600-page proposal that will reorganize the executive branch of state government.

■ Bans on gender-affirming care for Iowans under age 18 and on transgender students using school restrooms and locker rooms for the gender they identify as.

■ Caps on jury awards in medical malpractice lawsuits.

The workload that remains is not necessarily any lighter.

Other bills remain in progress in the Republican-majority Legislature that also promise to have significant impact on Iowans.

Legislative leaders in the Iowa House, both Republican and Democrat, discussed many of those bills over the past few days with Statehouse reporters.

So what is next on the legislative agenda?

Pipelines and eminent domain

The question remains unanswered: Will state lawmakers pass any new law that deals with carbon capture pipelines, three

Please see **BILLS**, Page A2

THROUGH THE LOOKING GLASS GALA



JESSE BROTHERS, SIOUX CITY JOURNAL

Sioux City Art Center's Erin Webber-Dreeszen said the "Through the Looking Glass" Gala Spring Fundraiser, taking place from 6 to 9 p.m. Friday, will help to raise funding for upcoming exhibitions and educational programs.



PROVIDED

The Mad Hatter will be one of "Alice in Wonderland" characters at the Sioux City Art Center's "Through the Looking Glass" Gala Spring Fundraiser, 6 to 9 p.m. Friday, at 225 Nebraska St.

Artistic 'wonderland'

Sioux City Art Center gets ready for spring gala

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SIOUX CITY — Sometimes, March goes out like a lion and, sometimes, it goes out like a lamb.

If Sioux City Art Center developmental coordinator Erin Webber-Dreeszen has her way, the month will go out like a March Hare.

If you go

WHAT: Through the Looking Glass Gala

WHEN: 6–9 p.m. Friday

WHERE: Sioux City Art Center, 225 Nebraska St.

MORE INFO: enterthelooking-glass.org

Indeed, the entire atrium of the 225 Nebraska St. facility is being transformed into an "Alice in Wonderland" — worthy spectacle for a "Through the Looking Glass" Gala, from 6–9 p.m. Friday.

"Our spring gala will be unlike

anything you've seen or attended before," Webber-Dreeszen said. "There will be delights to be discovered around every corner."

Since the festivities will follow

Please see **ART CENTER**, Page A2

City to decide on settlement with supplier

Sewer pipe on Floyd Boulevard failed in 2019

DOLLY A. BUTZ
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SIOUX CITY — The Sioux City Council will be asked Monday to approve a more than \$3.8 million settlement agreement and release between the city and a California clay pipe manufacturer and supplier.

In April 2021, the city filed a lawsuit against various Mission Clay Products entities for damages sustained from the failure of vitrified clay sewer pipe, which was installed on the city's north side near Floyd Boulevard. The city discovered failures in the pipe in the begin-

ning of 2019, according to city documents.

The city's lawsuit, which was filed in Woodbury County District Court, states that sinkholes developed in the area where the pipe had been laid. The city ultimately determined the sinkholes resulted from pipe that was defective and had deteriorated.

City documents state that Mission Clay Products companies have offered to settle in the amount of \$3.875 million. The agreement does not involve any admission of fault by any party, according to the documents.

When the lawsuit was initially filed, the city had expended over \$1.5 million to remediate the damages and expected to incur additional expenses.

New York Community Bank to buy failed Signature Bank

JAMEY KEATEN AND KEN SWEET
Associated Press

NEW YORK — New York Community Bank has agreed to buy a significant chunk of the failed Signature Bank in a \$2.7 billion deal, the Federal Deposit Insurance Corp. said late Sunday.

The 40 branches of Signature Bank will become Flagstar Bank, starting Monday. Flagstar is one of New York Community Bank's subsidiaries. The deal will include the purchase of \$38.4 billion in Signature Bank's assets, a little more than a third of Signature's total when the bank failed a week ago.

The FDIC said \$60 billion in Signature Bank's loans will remain in receivership and are expected to be sold off in time.

Signature Bank was the second bank to fail in this banking crisis, roughly 48 hours after the collapse of Silicon Valley Bank. Signature, based in New York, was a large commercial lender in the tristate area, but had in recent years gotten into cryptocurrencies as a potential growth business.

After Silicon Valley Bank failed, depositors became nervous about Signature Bank's health due to its high amount of uninsured deposits as well as its exposure to crypto and other tech-focused lending. By the time it was closed by regulators, Signature was the third largest bank failure in U.S. history.

The FDIC says it expects Signature Bank's failure to cost the deposit insurance fund \$2.5 billion, but that figure may change as the regulator sells off assets. The deposit insurance fund is paid for by assessments on banks and taxpayers do not bear the direct cost when a bank fails.

Also on Sunday, banking giant UBS agreed to buy troubled rival Credit Suisse for almost \$3.25 billion.

Swiss authorities pushed for UBS to take over its smaller rival after a plan for Credit Suisse to borrow up to 50 billion francs (\$54 billion) failed to reassure

Please see **BANKS**, Page A2

The Mini

Welcome spring! March 20 is the first day of spring. Enjoy the season change despite temperatures hovering in the 40s today in Siouxland. —**Journal Editorial Board**

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